

## Report of the Directors

The Directors have pleasure in submitting their Report and Audited Accounts for the year ended 30th June, 2001.

	(Rs. 000's)
The profit for the year amounts to:	163,816
Amount of unappropriated profit brought forward from previous year:	637
	<hr/> 164,453
The Directors recommend:	
Interim dividend already paid at the rate of Rs. 1.50 per share (15%)	21,262
Final dividend at the rate of Rs. 3.50 per share (35.0%)	49,611
Transfer to General Reserve	93,000
	<hr/> 163,873
Leaving an unappropriated profit carried forward to next year	<hr/> <hr/> 580

The Chairman's Review on pages 6, 7 & 8 covers significant activities of your Company during the year.

The pattern of shareholding is provided on page 32.

The present auditors, M/s. Ford, Rhodes, Robson, Morrow retire and offer themselves for re-appointment.

On behalf of the Board,



**Towfiq H. Chinoy**  
Managing Director & Chief Executive

Karachi: September 14, 2001

